

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
LEDENBACH, LARRY R.	§	Case No. 08-26199
LEDENBACH, LUCEA M.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/DAVID R. BROWN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 08-26199 JHS Judge: JOHN H. SQUIRES
Case Name: LEDENBACH, LARRY R.
LEDENBACH, LUCEA M.
For Period Ending: 10/08/09

Trustee Name: DAVID R. BROWN
Date Filed (f) or Converted (c): 09/30/08 (f)
341(a) Meeting Date: 11/04/08
Claims Bar Date: 08/05/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1/3 tenant-in-common interest in an undivided 1/3	140,000.00	140,000.00		147,150.57	FA
2. Single family home located at 834 N. Summit, Wheat	475,000.00	0.00	OA	0.00	FA
3. National City Bank checking	200.00	0.00	DA	0.00	FA
4. 1 stereo system, 3 small tvs	450.00	0.00	DA	0.00	FA
5. 3 year old computer/monitor/printer,	300.00	0.00	DA	0.00	FA
6. appliances	700.00	0.00	DA	0.00	FA
7. family room set,	1,100.00	0.00	DA	0.00	FA
8. flat screen tv, 1 stereo system	600.00	0.00	DA	0.00	FA
9. laptop computer & printer	500.00	0.00	DA	0.00	FA
10. Living room set & misc, rolltop desk & TV	1,050.00	0.00	DA	0.00	FA
11. misc kitchenwares	200.00	0.00	DA	0.00	FA
12. Oak table with 5 chairs	200.00	0.00	DA	0.00	FA
13. quilts and misc decorations	500.00	0.00	DA	0.00	FA
14. Single bed, 3 end tables, crib,	180.00	0.00	DA	0.00	FA
15. table & chairs, trunk	500.00	0.00	DA	0.00	FA
16. Antique double bed, 3 antique dressers	570.00	0.00	DA	0.00	FA
17. Antique oak desk and 3 dressers, antique 3/4 bed,	1,050.00	0.00	DA	0.00	FA
18. antique piano	1,600.00	0.00	DA	0.00	FA
19. Family picture albums	100.00	0.00	DA	0.00	FA
20. oak buffet, china cabinet, misc	600.00	0.00	DA	0.00	FA
21. other prints, books, misc decorations	300.00	0.00	DA	0.00	FA
22. Water color prints,	200.00	0.00	DA	0.00	FA
23. Misc dress, work and casual clothing	600.00	0.00	DA	0.00	FA
24. misc jewelry	300.00	0.00	DA	0.00	FA
25. camera	100.00	0.00	DA	0.00	FA
26. camping eqpt	150.00	0.00	DA	0.00	FA

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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
 Exhibit A

Case No: 08-26199 JHS Judge: JOHN H. SQUIRES
 Case Name: LEDENBACH, LARRY R.
 LEDENBACH, LUCEA M.

Trustee Name: DAVID R. BROWN
 Date Filed (f) or Converted (c): 09/30/08 (f)
 341(a) Meeting Date: 11/04/08
 Claims Bar Date: 08/05/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27. canoe	75.00	0.00	DA	0.00	FA
28. ski machine	50.00	0.00	DA	0.00	FA
29. 401k through Wheaton Eye Clinic	87,000.00	0.00	DA	0.00	FA
30. Craftsmen of Wheaton, Inc. stock	0.00	0.00	DA	0.00	FA
31. 1/9 interest in operating partnership of the Brunk	0.00	0.00	DA	0.00	FA
32. Money owed by brother, Bob Ledenbach	500.00	0.00	DA	0.00	FA
33. 2007 Honda CRV	20,000.00	0.00	DA	0.00	FA
34. Half interest in 2001 Toyota Tacoma. Title held j	3,600.00	0.00	DA	0.00	FA
35. computer table, , desk, file cabinets, copier,	220.00	0.00	DA	0.00	FA
36. 1/9 interest in misc farming implements/ assets fr	0.00	0.00	DA	0.00	FA
37. ladders, lawn mower, snow blower, misc small hand	500.00	0.00	DA	0.00	FA
INT. POST-PETITION INTEREST DEPOSITS (u)	Unknown	N/A		170.33	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$738,995.00	\$140,000.00	\$147,320.90	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 09/30/09

Current Projected Date of Final Report (TFR): 09/30/09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-26199 -JHS
Case Name: LEDENBACH, LARRY R.
LEDENBACH, LUCEA M.
Taxpayer ID No: *****5905
For Period Ending: 10/08/09

Trustee Name: DAVID R. BROWN
Bank Name: Union Bank
Account Number / CD #: *****1267 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/05/09	1	Shimanek Shimanek & Bowman Trust Account Box 351 Monticello, IA 52310	BALANCE FORWARD Sale of Brunkan Family Farm	1110-000	147,150.57		0.00 147,150.57
05/29/09	INT	Union Bank of California	Interest Rate 0.000	1270-000	26.80		147,177.37
06/30/09	INT	Union Bank of California	Interest Rate 0.000	1270-000	45.15		147,222.52
07/31/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	31.25		147,253.77
08/03/09	INT	Union Bank of California	INTEREST REC'D FROM BANK	1270-000	5.64		147,259.41
08/31/09	INT	Union Bank of California	Interest Rate 0.250	1270-000	31.25		147,290.66
09/30/09	INT	Union Bank	Interest Rate 0.250	1270-000	30.24		147,320.90

COLUMN TOTALS	147,320.90	0.00	147,320.90
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	147,320.90	0.00	
Less: Payments to Debtors		0.00	
Net	147,320.90	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****1267	147,320.90	0.00	147,320.90
	147,320.90	0.00	147,320.90
(Excludes Account Transfers)	(Excludes Payments To Debtors)		Total Funds On Hand

Page Subtotals 147,320.90 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-26199

Case Name: LEDENBACH, LARRY R.

LEDENBACH, LUCEA M.

Trustee Name: DAVID R. BROWN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: DAVID R. BROWN</i>	\$ _____	\$ _____
<i>Attorney for trustee:</i>	\$ _____	\$ _____
<i>Appraiser:</i>	\$ _____	\$ _____
<i>Auctioneer:</i>	\$ _____	\$ _____
<i>Accountant:</i>	\$ _____	\$ _____
<i>Special Attorney for trustee:</i>	\$ _____	\$ _____
<i>Charges:</i>	\$ _____	\$ _____
<i>Fees:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____
<i>Other:</i>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>CAPITAL ONE BANK</i>		
<u>000001</u>	<u>(USA), N.A.</u>	<u>\$</u>	<u>\$</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>CAPITAL ONE BANK</i>		
<u>000002</u>	<u>(USA), N.A.</u>	<u>\$</u>	<u>\$</u>
	<i>CAPITAL ONE BANK</i>		
<u>000003</u>	<u>(USA), N.A.</u>	<u>\$</u>	<u>\$</u>
	<i>CAPITAL ONE BANK</i>		
<u>000004</u>	<u>(USA), N.A.</u>	<u>\$</u>	<u>\$</u>
	<i>PYOD LLC as assignee of</i>		
<u>000005</u>	<u>Citibank</u>	<u>\$</u>	<u>\$</u>
	<i>PYOD LLC as assignee of</i>		
<u>000006</u>	<u>Citibank</u>	<u>\$</u>	<u>\$</u>
<u>000007</u>	<u>LVNV Funding LLC</u>	<u>\$</u>	<u>\$</u>
	<i>PYOD, LLC , as assignee of</i>		
<u>000008</u>	<u>Citibank</u>	<u>\$</u>	<u>\$</u>
	<i>FIA Card Serv., succ. to Bank</i>		
<u>000009</u>	<u>of America</u>	<u>\$</u>	<u>\$</u>
	<i>FIA Card Services, NA./Bank</i>		
<u>000010</u>	<u>of America</u>	<u>\$</u>	<u>\$</u>
<u>000011</u>	<u>Buikema's Ace Hardware</u>	<u>\$</u>	<u>\$</u>
<u>000012</u>	<u>Advanta Bank Corp</u>	<u>\$</u>	<u>\$</u>
<u>000013</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000014</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000015</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000016</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000017</u>	<u>CHASE BANK USA</u>	<u>\$</u>	<u>\$</u>
<u>000018</u>	<u>Capital Recovery II LLC</u>	<u>\$</u>	<u>\$</u>
<u>000019</u>	<u>American Express Bank FSB</u>	<u>\$</u>	<u>\$</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000020</u>	<u>FE Wheaton & Co./Pro Build</u>	<u>\$</u>	<u>\$</u>
<u>000021</u>	<u>American Express Bank FSB</u>	<u>\$</u>	<u>\$</u>
	<u>Great Lakes Higher Ed</u>		
<u>000022</u>	<u>Guaranty Corp.</u>	<u>\$</u>	<u>\$</u>
	<u>American Express Centurion</u>		
<u>000023</u>	<u>Bank</u>	<u>\$</u>	<u>\$</u>
<u>000024</u>	<u>1-800-Got Junk?</u>	<u>\$</u>	<u>\$</u>
<u>000025</u>	<u>Control'd Engineering Ge</u>	<u>\$</u>	<u>\$</u>

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>Corporate Payment</i>		
<u>000026</u>	<u>Services/GECFI</u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.